

NOTES FORMING PART OF THE FINANCIAL STATEMENTS**1 LEGAL STATUS AND PRINCIPAL ACTIVITIES**

Oman Cables Industry SAOG ("the company / the parent company") is registered in the Sultanate of Oman as a public joint stock company. The company's principal activity is the manufacture and sale of electrical cables and conductors.

The Company holds 100% (2024: 100%) shareholding in Oman Aluminium Processing Industries SPC which was incorporated in the Sultanate of Oman in the year 2008 and commenced its operations from July 2010.

The Company holds 100% (2024: 100%) shareholding in Associated Cables Private Limited, India which was registered in India in July 1973.

2 SIGNIFICANT ACCOUNTING POLICIES

a) The accounting policies applied in this interim condensed financial statement are the same accounting policies as applied to audited Financial Statements for the company as included in the audit report issued on 29 January 2025.

b) Estimates & Judgements

The interim condensed consolidated financial statements for this period are prepared in accordance with IAS 34 which required management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 31 December 2024.

3 DIVIDEND

As proposed by the Board of Directors, a dividend of 91.5 baisa per share amounting to RO 8,207,550 for the year 2024, was approved by the shareholders in the Annual General Meeting (For the year 2023 a dividend of 85 baisa per share amounting to RO 7,624,500). The dividend for the year 2024 is paid in April 2025.

4 SEGMENTAL REPORTING

Directors have determined the operating segments based on the reports reviewed by the key decision makers (Board of directors) that are used to make strategic decisions. The Group companies are engaged in the manufacturing and selling of electrical cables and conductors, which is considered as the business segment. Accordingly, there is one operating segment in the Group. A large part of the products are sold for use in the Middle East, North Africa and international markets, and therefore information on sectors is not provided for the products of the parent company and the subsidiary company

5 STATEMENT OF COMPLIANCE

The condensed interim financial statements have been prepared in accordance with IAS 34 'Interim Financial Reporting'. They do not include all of the information required for full annual financial statements and should be read in conjunction with the financial statements for the year ended 31 December 2024.

6 RELATED PARTY TRANSACTIONS

	30 June 2025 Group RO	30 June 2025 Parent company RO	31 December 2024 Group RO	31 December 2024 Parent company RO
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Purchases and other expenses:

Fellow subsidiaries of the ultimate Parent

1,243,470 1,243,470 1,754,251 1,754,251

Subsidiaries

- 1,462,778 - 5,070,935

Total

1,243,470 2,706,248 1,754,251 6,825,186

Sales and other income:

Fellow subsidiaries of the ultimate Parent

6,835,833 6,835,833 10,629,847 10,629,847

Subsidiaries

- 96,344 255,586

Total

2,887,535 6,932,177 10,629,847 10,885,433

Loans, Advances, Receivables Due, Provisions and Write-offs

Loans, advances and receivables due from related parties or holders of 10% or more of the company's shares, or their family members, minus all provisions and write-offs which have been made on these accounts at any time, are further analyzed as follows:

	30 June 2025 Group RO	30 June 2025 Parent company RO	31 December 2024 Group RO	31 December 2024 Parent company RO
Amounts due from related parties				
Fellow subsidiaries of the ultimate Parent	12,997,792	9,446,697	5,142,567	1,513,031
	12,997,792	9,446,697	5,142,567	1,513,031

	30 June 2025 Group RO	30 June 2025 Parent company RO	31 December 2024 Group RO	31 December 2024 Parent company RO
Amount due to related parties				
Fellow subsidiaries of the ultimate Parent	860,242	837,977	5,120,079	1,004,534
Subsidiaries	-	144,786	-	491,343
	860,242	982,763	5,120,079	1,495,877

7 CONTINGENT LIABILITIES

	As on 30 June 2025 Group RO	As on 30 June 2025 Parent Company RO	As on 31 December 2024 Group RO	As on 31 December 2024 Parent Company RO
Letters of credit	15,156,830	7,456,830	17,315,808	9,615,808
Letters of guarantee	18,677,602	17,673,316	18,058,276	17,131,979

8 CAPITAL COMMITMENT

Capital Commitments authorized and contracted as on 30 June 2025 is Group RO 1,693,995 (Parent Company RO 1,113,062) compared to Group RO 1,072,158 (Parent Company RO 709,898) as on 31 December 2024.

9 BORROWINGS

The Parent Company and Group does not have any Long-term borrowings as on 30 June 2025 and also as on 31 December 2024.

10 SUBSEQUENT EVENTS

No material events subsequent to the interim period, took place after 30 June 2025.

11 COMPARATIVES

Certain comparative figures have been reclassified to confirm with the presentation adopted in these financial statements.